

Agenda

SUTTER COUNTY BOARD OF EDUCATION

Regular Meeting

Wednesday, August 8, 2018 - 5:30 p.m.
Sutter County Superintendent of Schools Office
970 Klamath Lane – Board Room
Yuba City, CA 95993

A full Board packet is available for review at the Sutter County Superintendent of Schools Office Reception Desk, 970 Klamath Lane, Yuba City, CA (8:00 a.m. – 5:00 p.m., Monday through Friday – excluding legal holidays) and the Sutter County Superintendent of Schools' website at www.sutter.k12.ca.us.

5:30 p.m.

1.0 Call to Order

2.0 Pledge of Allegiance

3.0 Roll Call of Members:

Victoria Lachance, President
Jim Richmond, Vice President
Karm Bains, Member
June McJunkin, Member
Ron Turner, Member

4.0 Items of Public Interest to Come to the Attention of the Board

Members of the public are given an opportunity to address the Board regarding items not listed on the agenda. *The California Government Code, Section 54954.3(a) states, ".....no action shall be taken on any item not appearing on the agenda unless the action is otherwise authorized by subdivision (b) of Section 54954.2.*

5.0 Approve Minutes of the July 11, 2018 Regular Meeting of the Sutter County Board of Education **[Action Item]**

The minutes of the July 11, 2018 regular meeting of the Sutter County Board of Education are presented for approval.

6.0 Approval of Annual Declaration of Need for Fully Qualified Educators (2018-2019) – Kathy Tamez **[Action Item]**

The Declaration of Need for Fully Qualified Educators must be approved and on file with the Commission on Teacher Credentialing before emergency permits can be issued to the Sutter County Superintendent of Schools Office.

- 7.0 Quarterly Report on Williams/Uniform Complaints (April 1, 2018 – June 30, 2018) Dr. Christine McCormick

Education Code 35186 requires the county superintendent to report on the number and nature of complaints.

- 8.0 Disclosure of Collective Bargaining Agreement for Sutter County Superintendent of Schools Employee Association (CSEA), Chapter #634, for July 1, 2017 – June 30, 2018 – Aaron Heinz

The disclosure of Collective Bargaining Agreement is a statement of costs associated with the agreement with the Sutter County Superintendent of Schools Employee Association (CSEA), Chapter #634, for July 1, 2017 through June 30, 2018.

- 9.0 Business Services Report

9.1 Monthly Financial Report – July 2018 – Aaron Heinz

9.2 Investment Statement – June 2018 – Barbara Henderson

- 10.0 Items from the Superintendent/Board

- 11.0 Adjournment

In compliance with the Americans with Disabilities Act, for those requiring special assistance to access the Board Meeting room, to access written documents being discussed at the Board Meeting, or to otherwise participate at Board Meetings, please contact Dr. Baljinder Dhillon at 530-822-2900 for assistance. Notification at least 48 hours prior to the meeting will enable the Superintendent's Office to make reasonable arrangements to ensure accessibility to the Board Meeting and to provide any required accommodations, auxiliary aids or services.

All Open Session Agenda related documents, including materials distributed less than 72 hours prior to the scheduled meeting, are available to the public for viewing at the Sutter County Superintendent of Schools Office located at 970 Klamath Lane, Yuba City, CA 95993.

BOARD AGENDA ITEM: Approve Minutes of the July 11, 2018 Regular Board Meeting

BOARD MEETING DATE: August 8, 2018

AGENDA ITEM SUBMITTED FOR:

- Action
- Reports/Presentation
- Information
- Public Hearing
- Other (specify)

PREPARED BY:

Maggie Nicoletti

SUBMITTED BY:

Dr. Baljinder Dhillon

PRESENTING TO BOARD:

Dr. Baljinder Dhillon

BACKGROUND AND SUMMARY INFORMATION:

The minutes of the regular meeting of the Sutter County Board of Education held July 11, 2018, are presented for approval.

**Unapproved
SUTTER COUNTY BOARD OF EDUCATION MINUTES
Regular Meeting
July 11, 2018**

1.0 Call to Order

A regular meeting of the Sutter County Board of Education was called to order by President Lachance at 5:30 p.m., July 11, 2018, at the Sutter County Superintendent of Schools Office, 970 Klamath Lane, Yuba City, California.

2.0 Pledge of Allegiance

President Lachance led the Pledge of Allegiance.

3.0 Roll call of Members

Victoria Lachance, President – Present
Jim Richmond, Vice President – Present
Karm Bains, Member – Arrived at 5:43 p.m.
June McJunkin, Member – Present
Ronald Turner, Member – Present

Dr. Baljinder Dhillon, Ex-officio Secretary – Present

Staff Members Present: Barbara Henderson and Maggie Nicoletti

4.0 Items of Public Interest to come to the attention of the Board

None

5.0 Approve Minutes of the June 20, 2018 and June 27, 2018 Regular Meetings of the Sutter County Board of Education

5.1 A motion was made to approve the minutes of the June 20, 2018 Regular Meeting of the Sutter County Board of Education.

Motion: Jim Richmond *Seconded:* Ron Turner
Action: Motion Carried
Ayes: 4 (Richmond, Turner, McJunkin, and Lachance)
Noes: 0
Absent: 1 (Bains) *Abstain:* 0

5.2 A motion was made to approve the minutes of the June 27, 2018 Regular Meeting of the Sutter County Board of Education.

Motion: June McJunkin *Seconded:* Ron Turner
Action: Motion Carried
Ayes: 3 (McJunkin, Turner and Lachance)
Noes: 0
Absent: 1 (Bains) *Abstain:* 1 (Richmond)

6.0 Business Services Report

Barbara Henderson reviewed the Summary Report of Revenues, Expenditures and Changes in Fund Balance for the month of June 2018 with the Board.

7.0 Items from the Superintendent/Board

Bal reported that SCSOS is having difficulty hiring Special Education Teachers. Yuba City Unified School District (YCUSD) is offering their new teachers a \$10,000 signing bonus. Discussions have occurred with the unions during negotiations regarding this issue. SCSOS may offer a \$10,000 signing bonus that will be spread out over a three-year period. A Memo of Understanding (MOU) regarding this is being written. Jim stated that he thought some districts were offering to help new teachers pay off their student loans. He further stated that there is discussion that teachers already working for YCUSD will receive a \$4,500 bonus.

Bal reported that Marilyn Bertolucci, one of our Special Education Principals, had moved to Paradise in the last couple of years and that she recently accepted a job at Durham Unified School District. Interviews for her position were held today and a decision is expected to be made soon.

June and Bal attended the SACOG Open House for Yuba and Sutter Counties on June 21st. The group looks at infrastructures and performs studies regarding improvements to infrastructure.

Barbara reported that she and Bal attended the CCEE and CDE Collaborative Input Session for Statewide System of Support. The meeting was the first step in forming and establishing the statewide system of support that the Governor introduced in the 18-19 budget. As described in the budget, there is an expectation that county offices collaborate with other relevant resources to provide support to schools in an effort to close the achievement gap. They attended the meeting to provide input, learn what is expected in this system and how the Sutter County Superintendent of Schools could most effectively participate as part of the structure.

Karm reported the Yuba-Sutter Fair Board approved the AeroSTEM lease agreement at their Board Meeting yesterday.

8.0 Adjournment

A motion was made to adjourn the meeting at 5:47 p.m.

<i>Motion:</i>	Karm Bains	<i>Seconded:</i>	June McJunkin
<i>Action:</i>	Motion Carried		
<i>Ayes:</i>	5 (McJunkin, Turner, Richmond, Bains and Lachance)		
<i>Noes:</i>	0		
<i>Absent:</i>	0	<i>Abstain:</i>	0

BOARD AGENDA ITEM: Annual Declaration of Need 2018/2019

BOARD MEETING DATE: August 8, 2018

AGENDA ITEM SUBMITTED FOR:

Action

Reports/Presentation

Information

Public Hearing

Other (specify)

PREPARED BY:

Kathy Tamez

SUBMITTED BY:

Kathy Tamez

PRESENTING TO BOARD:

Kathy Tamez

BACKGROUND AND SUMMARY INFORMATION:

Annual Declaration of Need is a mandatory Commission on Teacher Credentialing document that requires Board acknowledgement and approval. This document represents an estimate of the number of educators the county will hire that are not fully credentialed.

It is a formality to hire educators who have less than a preliminary credential.



DECLARATION OF NEED FOR FULLY QUALIFIED EDUCATORS

Original Declaration of Need for year: _____

Revised Declaration of Need for year: _____

FOR SERVICE IN A SCHOOL DISTRICT

Name of District: _____ District CDS Code: _____

Name of County: _____ County CDS Code: _____

By submitting this annual declaration, the district is certifying the following:

- A diligent search, as defined below, to recruit a fully prepared teacher for the assignment(s) was made
- If a suitable fully prepared teacher is not available to the school district, the district will make a reasonable effort to recruit based on the priority stated below

The governing board of the school district specified above adopted a declaration at a regularly scheduled public meeting held on ____/____/____ certifying that there is an insufficient number of certificated persons who meet the district's specified employment criteria for the position(s) listed on the attached form. The attached form was part of the agenda, and the declaration did NOT appear as part of a consent calendar.

► **Enclose a copy of the board agenda item**

With my signature below, I verify that the item was acted upon favorably by the board. The declaration shall remain in force until June 30, _____.

Submitted by (Superintendent, Board Secretary, or Designee):

<i>Name</i>	<i>Signature</i>	<i>Title</i>
<i>Fax Number</i>	<i>Telephone Number</i>	<i>Date</i>
<i>Mailing Address</i>		
<i>E-Mail Address</i>		

FOR SERVICE IN A COUNTY OFFICE OF EDUCATION, STATE AGENCY OR NONPUBLIC SCHOOL OR AGENCY

Name of County _____ County CDS Code _____

Name of State Agency _____

Name of NPS/NPA _____ County of Location _____

The Superintendent of the County Office of Education or the Director of the State Agency or the Director of the NPS/NPA specified above adopted a declaration on ____/____/____, at least 72 hours following his or her public announcement that such a declaration would be made, certifying that there is an insufficient number of certificated persons who meet the county's, agency's or school's specified employment criteria for the position(s) listed on the attached form.

The declaration shall remain in force until June 30, _____.

► **Enclose a copy of the public announcement**

Submitted by Superintendent, Director, or Designee:

Name	Signature	Title
Fax Number	Telephone Number	Date
Mailing Address		
EMail Address		

► This declaration must be on file with the Commission on Teacher Credentialing before any emergency permits will be issued for service with the employing agency

AREAS OF ANTICIPATED NEED FOR FULLY QUALIFIED EDUCATORS

Based on the previous year's actual needs and projections of enrollment, please indicate the number of emergency permits the employing agency estimates it will need in each of the identified areas during the valid period of this Declaration of Need for Fully Qualified Educators. This declaration shall be valid only for the type(s) and subjects(s) identified below.

This declaration will be revised by the employing agency when the total number of emergency permits applied for exceeds the estimate by ten percent. Board approval is required for a revision.

Type of Emergency Permit	Estimated Number Needed
CLAD/English Learner Authorization (applicant already holds teaching credential)	_____
Bilingual Authorization (applicant already holds teaching credential)	_____
List target language(s) for bilingual authorization: _____	
Resource Specialist	_____
Teacher Librarian Services	_____
Visiting Faculty Permit	_____

LIMITED ASSIGNMENT PERMITS

Limited Assignment Permits may only be issued to applicants holding a valid California teaching credential based on a baccalaureate degree and a professional preparation program including student teaching.

Based on the previous year's actual needs and projections of enrollment, please indicate the number of Limited Assignment Permits the employing agency estimates it will need in the following areas:

TYPE OF LIMITED ASSIGNMENT PERMIT	ESTIMATED NUMBER NEEDED
Multiple Subject	
Single Subject	
Special Education	
TOTAL	

EFFORTS TO RECRUIT CERTIFIED PERSONNEL

The employing agency declares that it has implemented in policy and practices a process for conducting a diligent search that includes, but is not limited to, distributing job announcements, contacting college and university placement centers, advertising in local newspapers, exploring incentives included in the Teaching as a Priority Block Grant (refer to www.cde.ca.gov for details), participating in state and regional recruitment centers and participating in job fairs in California.

If a suitable fully prepared teacher is not available to the school district, the district made reasonable efforts to recruit an individual for the assignment, in the following order:

- A candidate who qualifies and agrees to participate in an approved intern program in the region of the school district
- An individual who is scheduled to complete initial preparation requirements within six months

EFFORTS TO CERTIFY, ASSIGN, AND DEVELOP FULLY QUALIFIED PERSONNEL

Has your agency established a District Intern program?	Yes	No
--	-----	----

If no, explain. _____

Does your agency participate in a Commission-approved college or university intern program?	Yes	No
---	-----	----

If yes, how many interns do you expect to have this year? _____

If yes, list each college or university with which you participate in an intern program.

If no, explain why you do not participate in an intern program.

BOARD AGENDA ITEM: Quarterly Report on Williams/ Uniform Complaints

BOARD MEETING DATE: August 8, 2018

AGENDA ITEM SUBMITTED FOR:

- Action
- Reports/Presentation
- Information
- Public Hearing
- Other (specify)

PREPARED BY:

Angie Gresham

SUBMITTED BY:

Angie Gresham

PRESENTING TO BOARD:

Christine McCormick

BACKGROUND AND SUMMARY INFORMATION:

As per Education Code 35186 the county superintendent reports on the number and nature of complaints filed for:

- 1) Textbooks and instructional materials
- 2) Teacher vacancies or mis-assignments
- 3) Facilities and conditions



Dr. Baljinder Dhillon, Superintendent

970 Klamath Lane
Yuba City, CA 95993
PHONE: (530) 822-2933
FAX: (530) 822-3085

QUARTERLY REPORT ON WILLIAMS/VALENZUELA UNIFORM COMPLAINTS

(Education Code § 35186)

District: Sutter County Superintendent of Schools

Person completing this form: Christine McCormick

Title: Director of Student Support Services

Quarterly Report Submission Date: (check one)
Reporting Months
July-Aug-Sept
Oct-Nov-Dec
Jan-Feb-Mar
April-May-June

Date information will be reported publicly at governing board meeting: August 8, 2018

Please check the box that applies:

- No complaints were filed with any school in the County during the quarter indicated above.
Complaints were filed with schools in the district during the quarter indicated above. The following chart summarizes the nature and resolution of these complaints.

Table with 4 columns: General Subject Area, Total Number of Complaints, Number Resolved, Number Unresolved. Rows include Textbooks & Instructional Materials, Teacher Vacancies or Misassignments, Facilities/Conditions, and TOTALS.

Visits were made at the Bridge Street Elementary, King Avenue Elementary, and Park Avenue Elementary Schools

Dr. Baljinder Dhillon
PRINT NAME OF COUNTY SUPERINTENDENT

Dr. Baljinder Dhillon
SIGNATURE OF COUNTY SUPERINTENDENT

BOARD AGENDA ITEM: Disclosure of Collective Bargaining Agreement for Sutter County Superintendent of Schools Employee Association (CSEA), Chapter #634

BOARD MEETING DATE: August 8, 2018

AGENDA ITEM SUBMITTED FOR:

PREPARED BY:

Action

Aaron Heinz

Reports/Presentation

SUBMITTED BY:

Information

Aaron Heinz

Public Hearing

PRESENTING TO BOARD:

Other (specify)

Aaron Heinz

BACKGROUND AND SUMMARY INFORMATION:

The disclosure of Collective Bargaining Agreement is a statement of costs associated with the agreement with the Sutter County Superintendent of Schools Employee Association (CSEA), Chapter #634 for July 1, 2017 through June 30, 2018.

DISCLOSURE OF COLLECTIVE BARGAINING AGREEMENT

In Accordance with AB 1200 (Statutes of 1991, Chapter 1213) and GC 3547.5

Sutter County Superintendent of Schools

School District

Name of Bargaining Unit: California Schools Employee Association, Chapter #634 (CSEA)

Certificated _____ Classified X

The proposed agreement covers the period beginning July 1, 2017 and ending

June 30, 2018 and will be acted upon by the Governing Board at its meeting on

August 8, 2018

A. Proposed Change in Compensation

Compensation	Cost Prior to Proposed Agreement	Fiscal Impact of Proposed Agreement		
		Current Year Increase/Decrease 2017-18	Year 2 Increase/Decrease 2018-19	Year 3 Increase/Decrease 2019-20
1. Salary Schedule	\$ 6,319,499	\$ 126,390	\$ 126,390	\$ 126,390
		2.00%	2.00%	2.00%
2. Other Compensation Stipends, Bonuses, etc.		\$ -	\$ -	\$ -
Description of Other Compensation				
3. Statutory Benefits STRS, PERS, FICA, WC, UI, Medicare, etc.	\$ 1,627,271	\$ 32,545	\$ 35,744	\$ 39,205
		2.00%	2.20%	2.41%
4. Health/Welfare Plans	\$ 155,665	\$ -	\$ -	\$ -
		0.00%	0.00%	0.00%
5. Total Compensation Add items 1 thru 4 to equal 5	\$ 8,102,435	\$ 158,935	\$ 162,134	\$ 165,595
		1.96%	2.00%	2.04%
6. Step and Column Due to movement plus any changes due to the settlement. This is a subset of Item No. 1		\$ -		
7. Total Number of Represented Employees (Use FTEs if appropriate)		177.7	177.7	177.7
8. Total Compensation Cost for Average Employee	\$ 45,596	\$ 894	\$ 912	\$ 932
		1.96%	2.00%	2.04%

* Includes PERS employer contribution rate increases.

**Disclosure of Collective Bargaining Agreement
Page 2**

9. Were any additional steps, columns, or ranges added to the schedules? If yes, please explain.

No.

**10. Are staffing adjustments necessary for the district to implement the proposed agreement?
If yes, please provide details.**

No.

11. Describe any contingency language included in the proposed agreement (e.g. reopeners, etc.).

None.

12. Will this agreement create, increase, or decrease deficit spending in the current or subsequent two years?

No.

13. Please identify the source of funding for the proposed agreement for the current year.

Increased costs will be absorbed by programs by either decreasing expenditures or increasing revenue.

14. If this is a single-year agreement, how will the ongoing cost of the proposed agreement be funded in subsequent years (i.e. what will allow the district to afford this contract beyond the current year)?

15. If this is a multi-year agreement, what is the source of funding, including assumptions used, to fund these obligations in subsequent years?

General Fund unrestricted for programs that are not self-balancing.

16. Based on the district's multi-year projection, do unrestricted reserves continue to remain at, or above, the State's required minimum reserve level in the current and two subsequent years? If no, how does the district plan to restore its unrestricted reserves?

Yes.

17. Other

Disclosure of Collective Bargaining Agreement
Page 3

B. IMPACT OF PROPOSED AGREEMENT ON CURRENT YEAR OPERATING BUDGET

	Column 1 Latest Board- Approved Budget Before Settlement 2017-18 Budget	Column 2 Adjustments as a Result of Settlement	Column 3 Other Revisions	Column 4 Total Current Budget (Columns 1+2+3)
REVENUES				
LCFF (8010-8099)	\$ 9,345,002	\$ -	\$ -	\$ 9,345,002
Remaining Revenues (8100- 8799)	\$ 29,098,847	\$ -	\$ -	\$ 29,098,847
TOTAL REVENUES	\$ 38,443,849	\$ -	\$ -	\$ 38,443,849
EXPENDITURES				
1000 Certificated Salaries	\$ 8,308,814	\$ -	\$ -	\$ 8,308,814
2000 Classified Salaries	\$ 11,197,853	126,390	\$ -	\$ 11,324,243
3000 Employee Benefits (Stat.)	\$ 4,534,302	\$ 32,545	\$ -	\$ 4,566,847
Health & Welfare	\$ 1,920,276	\$ -	\$ -	\$ 1,920,276
4000 Books and Supplies	\$ 996,321	\$ -	\$ -	\$ 996,321
5000 Services and Operating Expenses	\$ 8,798,320	\$ -	\$ -	\$ 8,798,320
6000 Capital Outly	\$ 1,200,700	\$ -	\$ -	\$ 1,200,700
7000 Other	\$ 715,072	\$ -	\$ -	\$ 715,072
TOTAL EXPENDITURES	\$ 37,671,658	\$ 158,935	\$ -	\$ 37,830,593
OPERATING SURPLUS (DEFICIT)	\$ 772,191	\$ (158,935)	\$ -	\$ 613,256
OTHER SOURCES AND TRANSFERS IN	\$ 228,860	\$ -	\$ -	\$ 228,860
OTHER USES AND TRANSFERS OUT	\$ (2,508,838)	\$ -	\$ -	\$ (2,508,838)
CURRENT YEAR INCREASE (DECREASE) IN FUND BALANCE	(1,507,787)	\$ (158,935)	\$ -	\$ (1,666,722)
BEGINNING BALANCE	\$ 9,048,006	\$ -	\$ -	\$ 9,048,006
ENDING BALANCE	\$ 7,540,219	\$ (158,935)	\$ -	\$ 7,381,284

BOARD AGENDA ITEM: Business Services Report

BOARD MEETING DATE: August 8, 2018

AGENDA ITEM SUBMITTED FOR:

- Action
- Reports/Presentation
- Information
- Public Hearing
- Other (specify)

PREPARED BY:

Aaron Heinz

SUBMITTED BY:

Aaron Heinz

PRESENTING TO BOARD:

Aaron Heinz

BACKGROUND AND SUMMARY INFORMATION:

The monthly financial report for July will be reviewed.

Summary Report of Revenues, Expenditures and Changes in Fund Balance (Unrestricted and Restricted Combined)

JULY REPORT

7/1/2018 - 7/15/2018

Description	Account Codes	Original Budget	Operating Budget	Actuals to Date	Projected Yr Totals	Difference (Col D - B)	2018-19 % Actuals as a % of Budget
		7/1/18 (A)	7/1/18 (B)	7/15/18 (C)	7/15/18 (D)	(E)	
A. Revenues							
1) Local Control Funding Formula	8010-8099	\$ 9,200,409	\$ 9,200,409	\$ -	\$ 9,200,409	-	A 0.0%
2) Federal Revenues	8100-8299	\$ 3,601,163	\$ 3,601,163	\$ -	\$ 3,601,163	-	B 0.0%
3) Other State Revenues	8300-8599	\$ 8,661,819	\$ 8,661,819	\$ -	\$ 8,661,819	-	C 0.0%
4) Other Local Revenues	8600-8799	\$ 14,087,690	\$ 14,087,690	\$ 900	\$ 14,087,690	-	D 0.0%
TOTAL REVENUES		\$ 35,551,081	\$ 35,551,081	\$ 900	\$ 35,551,081	\$ -	0.0%
B. Expenditures							
1. Certificated Salaries	1000-1999	\$ 8,294,766	\$ 8,294,766	\$ -	\$ 8,138,242	(156,524)	E 0.0%
2. Classified Salaries	2000-2999	\$ 11,366,056	\$ 11,366,056	\$ (719)	\$ 11,366,056	-	F 0.0%
3. Employee Benefits	3000-3999	\$ 7,372,073	\$ 7,372,073	\$ -	\$ 7,311,608	(60,465)	G 0.0%
4. Books and Supplies	4000-4999	\$ 915,635	\$ 915,635	\$ 31	\$ 921,305	5,670	H 0.0%
5. Services, Other Operation	5000-5999	\$ 4,883,344	\$ 4,883,344	\$ 658,337	\$ 5,110,784	227,440	I 13.5%
6. Capital Outlay	6000-6999	\$ 532,930	\$ 532,930	\$ -	\$ 527,930	(5,000)	J 0.0%
7. Other Outgo	7100-7299	\$ 224,896	\$ 224,896	\$ -	\$ 224,896	-	K 0.0%
8. Direct Support/Indirect	7300-7399	\$ (103,258)	\$ (103,258)	\$ -	\$ (103,259)	(1)	L 0.0%
9. Debt Service	7400-7499	\$ -	\$ -	\$ -	\$ -	-	M 0.0%
TOTAL EXPENDITURES		\$ 33,486,442	\$ 33,486,442	\$ 657,649	\$ 33,497,562	11,120	2.0%
Excess (Deficiency) of Revenues Over Expenditures Before Other Financing Sources and Uses (A5-B9)		\$ 2,064,639	\$ 2,064,639	\$ (656,749)	\$ 2,053,519	\$ (11,120)	-32.0%
D. Other Financing Sources/Uses							
1. Transfers In	8910-8979	\$ 163,071	\$ 163,071	\$ -	\$ 163,071	-	N 0.0%
2. Transfer Out	7610-7629	\$ 499,598	\$ 499,598	\$ -	\$ 499,598	-	O 0.0%
3. Contributions	8980-8999	\$ -	\$ -	\$ -	\$ -	-	P 0.0%
Total, Other Fin Sources/Uses		\$ (336,527)	\$ (336,527)	\$ -	\$ (336,527)	\$ -	0.0%
E. Net Change to Fund Balance		\$ 1,728,112	\$ 1,728,112	\$ (656,749)	\$ 1,716,992	\$ (11,120)	
F. Fund Balance (Fund 01 only)							
1. Beginning Balance		\$ 7,416,162	\$ 7,416,162	\$ 7,416,162	\$ 7,416,162	-	
2. Adjustments/Restatements		\$ -	\$ -	\$ -	\$ -	-	
Ending Balance		\$ 9,144,274	\$ 9,144,274	\$ 6,759,413	\$ 9,133,154	\$ (11,120)	
G. Components of Ending Fund Balance							
Designated Amounts	9711-9730	\$ 10,000	\$ 10,000		\$ 10,000	\$ -	
Legally Restricted	9740-9760	\$ 3,292,200	\$ 3,292,200		\$ 2,391,121	\$ -	
Assigned	9780	\$ 4,142,772	\$ 4,142,772		\$ 5,027,821	\$ -	
Restricted Economic Uncertainty	9789	\$ 1,699,302	\$ 1,699,302		\$ 1,704,212	\$ -	
Unassigned/Unappropriated	9790	\$ -	\$ -		\$ -	\$ -	

Explanation of Differences
Net Change in Current Year Budget JUNE Board Report
7/1-7/15/2018

	<u>Amount</u>	<u>Explanation of Differences</u>
A Local Control Funding Formula (8010-8099)	<u>\$ -</u>	
B Federal Revenues (8100-8299)	<u>\$ -</u>	
C Other State Revenues (8300-8599)	<u>\$ -</u>	
D Other Local Revenues (8600-8799)	<u>\$ -</u>	
E Certificated Salaries (1000-1999) Special Education	\$ (156,524)	<i>Decrease budget to match positions not filled</i>
	<u>\$ (156,524)</u>	
F Classified Salaries (2000-2999)	<u>\$ -</u>	
G Employee Benefits (3000-3999) Special Education	\$ (60,465)	<i>Decrease budget to match decrease in salaries</i>
	<u>\$ (60,465)</u>	
H Books and Supplies (4000-4999) County Office	\$ 1,000	<i>Increase budget for Safety supplies</i>
One Stop	\$ 4,920	<i>Increase to match expenses for Workforce Investment Opportunity Act supplies and refinement of vehicle holding expenditures</i>
Various departments	\$ (250)	<i>Miscellaneous adjustments</i>
	<u>\$ 5,670</u>	
I Services, Other Operations (5000-5999) County Office	\$ 3,805	<i>Establishing Alice Training, refinement of safety budget, legal services and mandated costs</i>
Special Education	\$ 228,355	<i>Increase for professional services for teacher positions not filled, software, licenses and other miscellaneous expenditures</i>
One Stop	\$ (4,920)	<i>Decrease of budgets to match expenses for Workforce Investment Opportunity Act services and refinement of vehicle holding expenditures</i>
Various departments	\$ 200	<i>Miscellaneous adjustments</i>
	<u>\$ 227,440</u>	
J Capital Outlay (6000-6999) Special Education	\$ (5,000)	<i>Reducing budget to move funds for license fees</i>
	<u>\$ (5,000)</u>	
K Other Outgo (7100 - 7299)	<u>\$ -</u>	
L Direct Support / Indirect (7300-7399) Various departments	\$ (1)	<i>Miscellaneous adjustments</i>
	<u>\$ (1)</u>	
M Debt Services (7400 - 7499)	<u>\$ -</u>	
N Transfers In (8910-8979)	<u>\$ -</u>	
O Transfers Out (7610-7629)	<u>\$ -</u>	
P Contributions (8980-8999)	<u>\$ -</u>	
Net Change in Current Year Budget	<u>\$ (11,120)</u>	

BOARD AGENDA ITEM: Investment Statements

BOARD MEETING DATE: August 8, 2018

AGENDA ITEM SUBMITTED FOR:

- Action
- Reports/Presentation
- Information
- Public Hearing
- Other (specify)

PREPARED BY:

Barbara Henderson

SUBMITTED BY:

Barbara Henderson

PRESENTING TO BOARD:

Barbara Henderson

BACKGROUND AND SUMMARY INFORMATION:

The Investment Statement as of June 30, 2018 from the County Treasurer will be presented.

Steven L. Harrah, CPA

Treasurer-Tax Collector



Christina N. Hernandez

Assistant Treasurer-Tax Collector

July 19, 2018

To: Sutter County Board of Supervisors
Sutter County Pooled Money Investment Board

Re: Sutter County Investment Portfolio Report for June 30, 2018

Following is the Sutter County Investment Portfolio report as of June 30, 2018. The schedule includes all short-term, mid-term and long-term investments held at the conclusion of business on the final day of the month. The Sutter County Treasurer and Tax Collector is given authority over the pooled investment portfolio through Board delegation pursuant to Government Code §27000.1. Investment activities of the pooled treasury are governed by Government Code §53601 as incorporated in the Sutter County Investment Policy. Investment of the county's, school districts' and special district's surplus funds start with the objective of safety of the principle to minimize possibility losses. Following safety is the liquidity objective to provide coverage of day to day operations and to meet contingency as they arise. The final objective is earning a reasonable return or yield on the funds invested. The Sutter County Investment Policy may be found on the Treasurer's webpage at: https://www.suttercounty.org/assets/pdf/ttc/Investment_Policy_2018.pdf

As Treasurer and Tax Collector, I certify that this document reflects the government agencies' pooled investments and that all investments are in compliance with the County of Sutter Investment Policy.

The combined cash and investments in the county treasury total \$260,477,202 and will provide sufficient cash flow liquidity to meet estimated pooled treasury expenditures for the next six months.

Invested treasury funds total \$249,977,766 with \$26,262,411 under the management of the Local Agency Investment Fund and California Asset Management Program. The Bank of New York, which provides third-party safekeeping services to Sutter County, furnishes market value data. The dollar-weighted average maturity of invested funds is 1051 days.

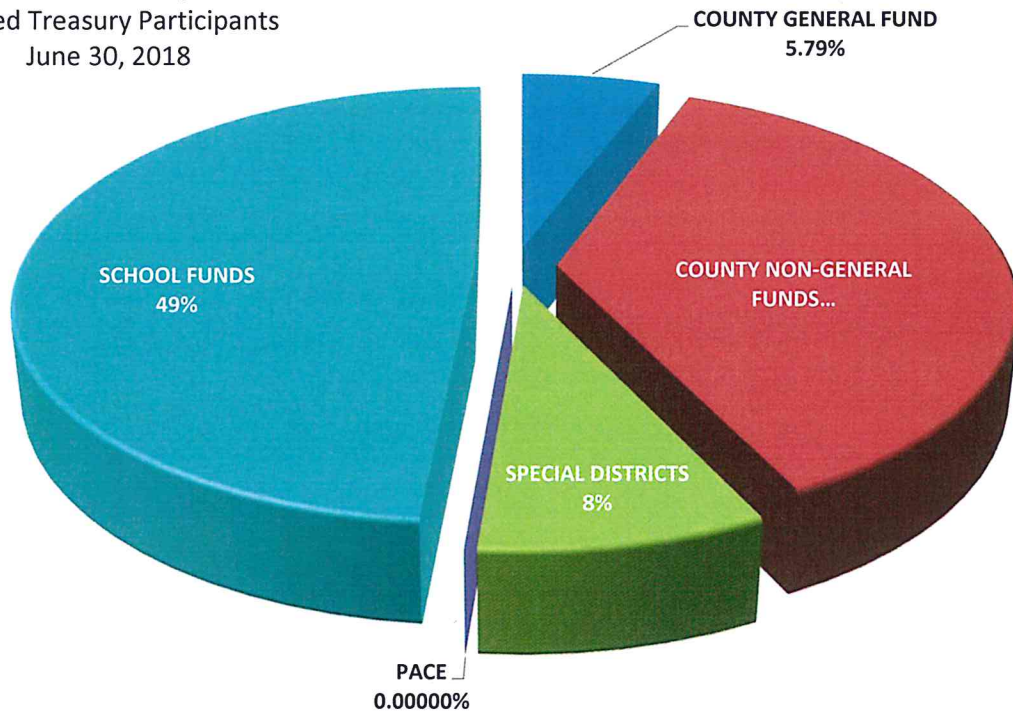
Investments are selected based on criteria contained in the Sutter County Investment Policy, which emphasizes safety, liquidity, yield and diversification. Therefore, the interest rates will fluctuate and the types of investments will vary depending upon county needs and market availability on a particular day.

Respectfully submitted,

A handwritten signature in blue ink, appearing to read "Steven L. Harrah", is written over a horizontal line.

Steven L. Harrah, CPA
Treasurer and Tax Collector

Sutter County
Pooled Treasury Participants
June 30, 2018

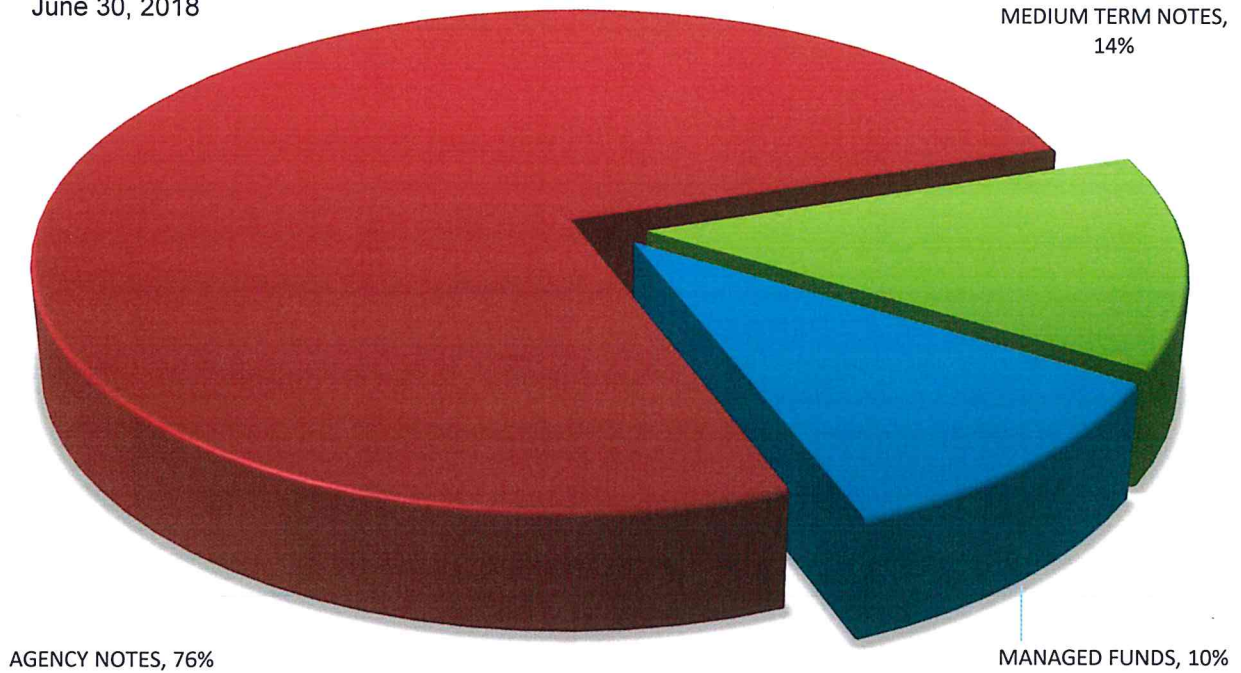


The Pooled Treasury is comprised of 345 separate funds representing the County's General Fund, County Non-General funds, special districts, school districts and funds collected and held for the various PACE programs that are authorized by the City of Yuba City.

At the close of business June 30, 2018 pool participants' cash and investment balances consisted of the following:

County General Fund	\$15,071,259
County Non-General Funds	96,484,457
Special Districts	22,207,208
School Districts	126,714,208
PACE	0

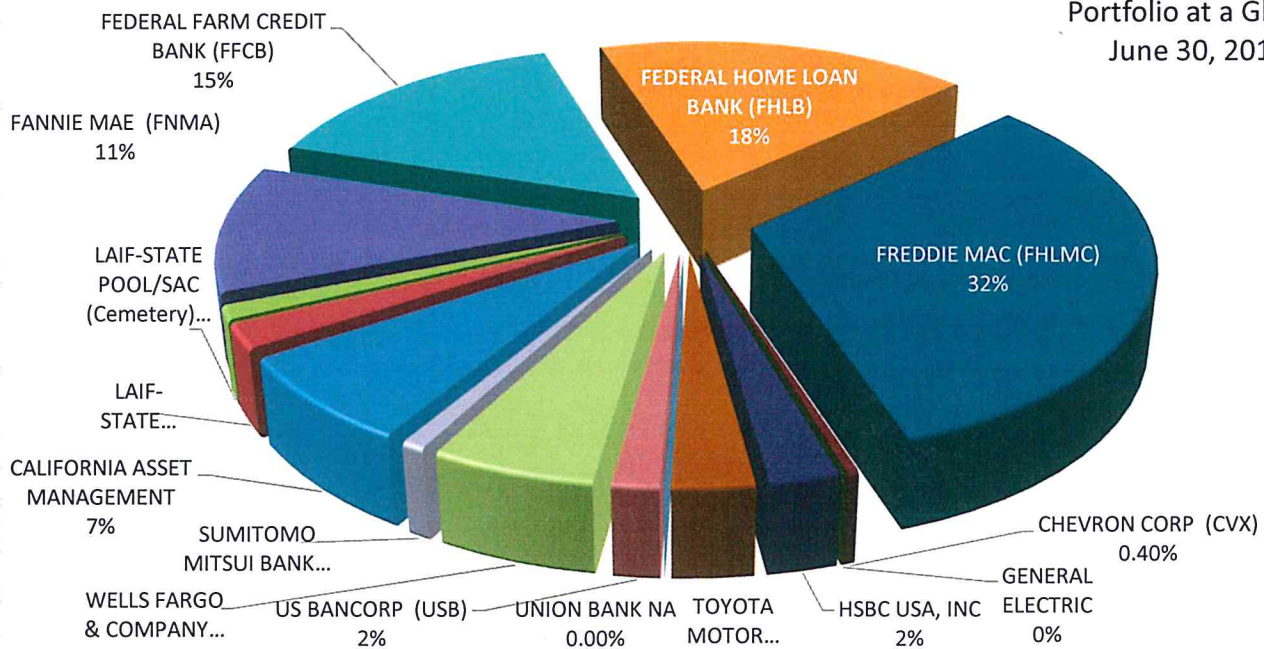
Sutter County
Investment Portfolio
Categories
June 30, 2018



The pooled portfolio is comprised of three major classes of assets. At June 30, 2018 agency notes made up 76%, medium term notes represented 14% and funds under management within the Local Area Investment Fund (LAIF) and the California Asset Management Program (CAMP) completing the portfolio at 10%.

All assets are in compliance with the Sutter County Investment Policy and adhere to the requirements of California Government Code §53601-§53645 and §16429.1-§16429.3, which relates to the investing in the Local Area Investment Fund (LAIF)

Sutter County
Portfolio at a Glance
June 30, 2018



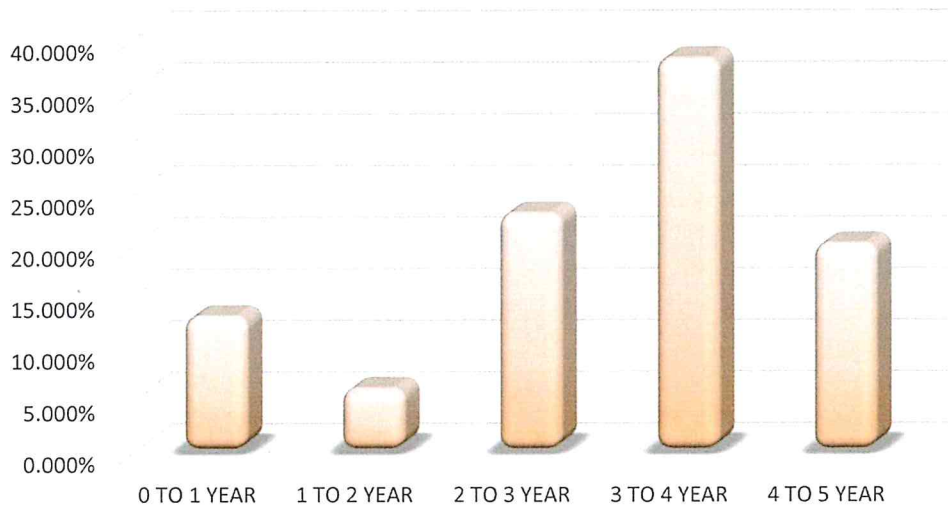
Within the three major classes of assets the portfolio is further diversified, again, operating within the constraints of California Government Code and the Sutter County Investment Policy. The chart above provides a quick glance of the portfolios' make up.

As of June 20, 2018, the portfolio's holding consisted of the following:

CALIFORNIA ASSET MANAGEMENT	18,087,690.37	7.24%
LAIF-STATE POOL/SAC	5,267,365.85	2.11%
LAIF-STATE POOL/SAC (Cemetery)	2,907,354.53	1.16%
FANNIE MAE (FNMA)	27,004,260.13	10.80%
FEDERAL FARM CREDIT BANK (FFCB)	37,991,115.00	15.20%
FEDERAL HOME LOAN BANK (FHLB)	45,234,927.02	18.10%
FREDDIE MAC (FHLMC)	79,517,494.13	31.81%
CHEVRON CORP (CVX)	995,109.01	0.40%
HSBC USA, INC	6,000,000.00	2.40%
TOYOTA MOTOR CREDIT CORP	6,994,635.25	2.80%
US BANCORP (USB)	4,006,037.00	1.60%
WELLS FARGO & COMPANY (WFC)	13,970,882.54	5.59%
SUMITOMO MITSUI BANK NY (SUMIBK)	<u>2,000,895.06</u>	<u>0.80%</u>
Total Book Value	<u>249,977,765.89</u>	<u>100.00%</u>

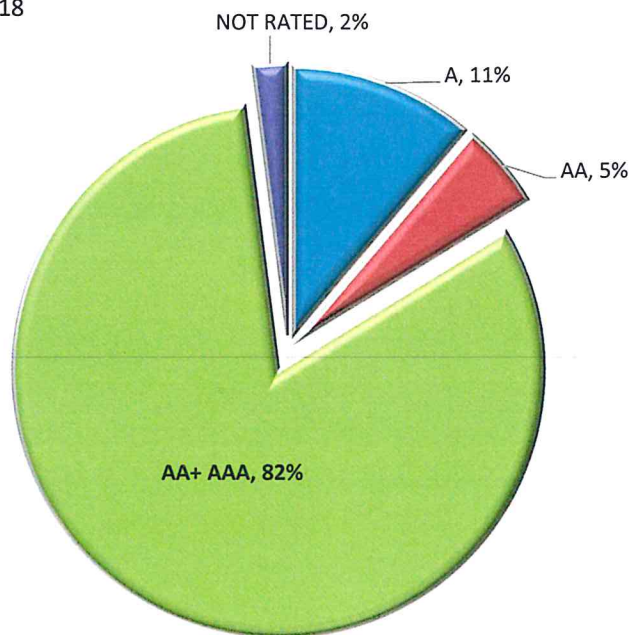
All investments in the portfolio conform to California Government Code §56301 with maturities of no more than five years.

Sutter County
Pooled Portfolio Aging
June 30, 2018



Investments in the pool must have and maintain a rating of A or better, as prescribed in the Sutter County Investment Policy, with the exception of LAIF, which is authorized in GC §16429.1-§16429.3.

Sutter County
Pooled Portfolio Asset Ratings
June 30, 2018



SUTTER COUNTY
INVESTMENT PORTFOLIO
 June 30, 2018



TREASURY NUMBER	INSTITUTION/BRANCH	BOOK VALUE	MARKET VALUE	PAR VALUE	DATE	DATE	TOTAL DAYS	YIELD	RATE
					INVESTED	MATURES			
MANAGED FUNDS									
2017-00A	CALIFORNIA ASSET MANAGEMENT	\$18,087,690.37	\$18,087,690.37	\$18,087,690.37	N/A	N/A	N/A	2.0500%	2.0500%
2017-00B	LAIF-STATE POOL/SAC	\$5,267,365.85	\$5,267,365.85	\$5,267,365.85	N/A	N/A	N/A	1.9000%	1.9000%
2017-00C	LAIF-STATE POOL/SAC (Cemetery)	\$2,907,354.53	\$2,907,354.53	\$2,907,354.53	N/A	N/A	N/A	1.9000%	1.9000%
	TOTAL MANAGED FUNDS	26,262,410.75	26,262,410.75	26,262,410.75					
AGENCY NOTES									
2015-119	FEDERAL HOME LOAN BANK (FHLMC)	2,284,644.12	2,260,274.28	2,285,714.28	10/29/15	10/29/20	1,827	1.5000%	1.5000%
2016-014	FEDERAL FARM CREDIT BANK (FFCB)	4,000,000.00	3,918,480.00	4,000,000.00	02/24/16	02/24/20	1,461	1.4000%	1.4000%
2016-015	FEDERAL FARM CREDIT BANK (FFCB)	2,000,000.00	1,979,200.00	2,000,000.00	02/23/16	05/23/19	1,185	1.2500%	1.2500%
2016-017	FANNIE MAE (FNMA)	4,000,000.00	3,948,800.00	4,000,000.00	03/15/16	03/15/21	1,826	1.7500%	1.7500%
2016-024	FANNIE MAE (FNMA)	1,999,458.38	1,974,400.00	2,000,000.00	03/15/16	03/15/21	1,826	1.7500%	1.7500%
2016-035	FREDDIE MAC (FHLMC)	2,000,000.00	1,973,700.00	2,000,000.00	03/30/16	03/30/21	1,826	1.7500%	1.7500%
2016-043	FREDDIE MAC (FHLMC)	4,000,000.00	3,909,360.00	4,000,000.00	04/28/16	04/28/21	1,826	1.3750%	1.3750%
2016-046	FEDERAL HOME LOAN BANK (FHLMC)	4,000,000.00	3,891,520.00	4,000,000.00	04/26/16	04/26/21	1,826	1.7000%	1.7000%
2016-048	FREDDIE MAC (FHLMC)	4,000,000.00	3,917,000.00	4,000,000.00	04/28/16	04/28/21	1,826	1.3750%	1.3750%
2016-049	FEDERAL FARM CREDIT BANK (FFCB)	4,000,000.00	3,881,080.00	4,000,000.00	04/12/16	04/12/21	1,826	1.6800%	1.6800%
2016-052	FEDERAL HOME LOAN BANK (FHLMC)	4,000,000.00	3,854,840.00	4,000,000.00	04/20/16	04/20/21	1,826	1.6250%	1.6250%
2016-054	FEDERAL FARM CREDIT BANK (FFCB)	2,000,000.00	1,954,520.00	2,000,000.00	04/14/16	04/13/20	1,460	1.4000%	1.4000%
2016-064	FEDERAL FARM CREDIT BANK (FFCB)	2,000,000.00	1,939,460.00	2,000,000.00	05/03/16	05/03/21	1,826	1.7000%	1.7000%
2016-072	FEDERAL FARM CREDIT BANK (FFCB)	2,000,000.00	1,938,540.00	2,000,000.00	05/12/16	05/12/21	1,826	1.6400%	1.6400%
2016-077	FREDDIE MAC (FHLMC)	4,000,000.00	3,958,760.00	4,000,000.00	06/09/16	06/09/21	1,826	2.5000%	2.5000%
2016-088	FREDDIE MAC (FHLMC)	1,000,000.00	992,640.00	1,000,000.00	06/30/16	06/30/21	1,826	1.5000%	1.5000%
2016-090	FEDERAL FARM CREDIT BANK (FFCB)	2,000,000.00	1,950,520.00	2,000,000.00	06/29/16	06/29/20	1,461	1.4200%	1.4200%
2016-092	FANNIE MAE (FNMA)	5,004,801.75	4,805,650.00	5,000,000.00	06/30/16	06/30/21	1,826	1.3029%	1.6250%
2016-094	FEDERAL FARM CREDIT BANK (FFCB)	2,000,000.00	1,999,820.00	2,000,000.00	07/05/16	07/05/18	730	0.7800%	0.7800%
2016-097	FEDERAL HOME LOAN BANK (FHLMC)	2,000,000.00	1,938,000.00	2,000,000.00	07/13/16	10/13/20	1,553	1.3750%	1.3750%
2016-101	FREDDIE MAC (FHLMC)	4,000,000.00	3,916,080.00	4,000,000.00	07/27/16	07/27/21	1,826	1.0000%	1.0000%
2016-102	FEDERAL FARM CREDIT BANK (FFCB)	2,000,000.00	1,924,960.00	2,000,000.00	07/14/16	07/14/21	1,826	1.4800%	1.4800%
2016-103	FANNIE MAE (FNMA)	4,000,000.00	3,929,000.00	4,000,000.00	07/28/16	07/28/21	1,826	1.0000%	1.0000%
2016-104	FANNIE MAE (FNMA)	4,000,000.00	3,892,720.00	4,000,000.00	07/20/16	07/20/21	1,826	2.0000%	2.0000%
2016-111	FREDDIE MAC (FHLMC)	3,000,000.00	2,950,170.00	3,000,000.00	08/16/16	08/16/21	1,826	1.1250%	1.1250%
2016-115	FEDERAL FARM CREDIT BANK (FFCB)	2,000,000.00	1,912,740.00	2,000,000.00	08/16/16	08/16/21	1,826	1.4400%	1.4400%
2016-116	FREDDIE MAC (FHLMC)	2,000,000.00	1,929,480.00	2,000,000.00	08/30/16	08/27/21	1,823	1.3500%	1.3500%
2016-117	FREDDIE MAC (FHLMC)	4,001,552.38	3,933,560.00	4,000,000.00	08/16/16	08/16/21	1,826	1.5000%	1.5000%
2016-122	FREDDIE MAC (FHLMC)	4,000,000.00	3,900,560.00	4,000,000.00	09/13/16	09/13/21	1,826	1.2500%	1.2500%
2016-125	FREDDIE MAC (FHLMC)	2,000,000.00	1,954,940.00	2,000,000.00	09/29/16	09/29/21	1,826	1.3750%	1.3750%
2016-126	FANNIE MAE (FNMA)	2,000,000.00	1,915,100.00	2,000,000.00	09/29/16	09/29/21	1,826	1.6000%	1.6000%

**SUTTER COUNTY
INVESTMENT PORTFOLIO
June 30, 2018**



TREASURY NUMBER	INSTITUTION/BRANCH	BOOK VALUE	MARKET VALUE	PAR VALUE	DATE INVESTED	DATE MATURES	TOTAL DAYS INVESTED	YIELD	RATE
2016-132	FREDDIE MAC (FHLMC)	2,000,000.00	1,954,940.00	2,000,000.00	09/29/16	09/29/21	1,826	1.3750%	1.3750%
2016-133	FREDDIE MAC (FHLMC)	2,000,000.00	1,934,040.00	2,000,000.00	09/29/16	09/29/21	1,826	1.6500%	1.6500%
2016-134	FANNIE MAE (FNMA)	2,000,000.00	1,907,500.00	2,000,000.00	09/30/16	09/30/21	1,826	1.6250%	1.6250%
2016-140	FREDDIE MAC (FHLMC)	1,000,000.00	954,630.00	1,000,000.00	10/28/16	10/28/21	1,826	1.6500%	1.6500%
2016-142	FANNIE MAE (FNMA)	2,000,000.00	1,964,980.00	2,000,000.00	10/28/16	10/30/19	1,097	1.1250%	1.1250%
2016-148	FREDDIE MAC (FHLMC)	2,000,000.00	1,964,640.00	2,000,000.00	10/21/16	10/28/21	1,833	1.2500%	1.2500%
2016-149	FREDDIE MAC (FHLMC)	4,000,000.00	3,917,520.00	4,000,000.00	11/04/16	11/04/21	1,826	1.5000%	1.5000%
2016-151	FEDERAL HOME LOAN BANK (FHLB)	4,000,000.00	3,937,720.00	4,000,000.00	11/04/16	11/04/21	1,826	1.5000%	1.5000%
2016-152	FEDERAL HOME LOAN BANK (FHLB)	2,965,000.00	2,890,430.25	2,965,000.00	11/23/16	11/23/21	1,826	1.3000%	1.3000%
2016-153	FEDERAL HOME LOAN BANK (FHLB)	2,000,000.00	1,922,840.00	2,000,000.00	11/23/16	11/23/21	1,826	1.6500%	1.6500%
2016-161	FEDERAL HOME LOAN BANK (FHLB)	1,999,658.34	1,921,880.00	2,000,000.00	11/30/16	11/26/21	1,822	1.6553%	1.6500%
2016-163	FREDDIE MAC (FHLMC)	2,000,000.00	1,946,500.00	2,000,000.00	12/09/16	12/09/21	1,826	1.5000%	1.5000%
2016-166	FEDERAL HOME LOAN BANK (FHLB)	1,996,242.16	1,972,420.00	2,000,000.00	11/16/16	05/15/20	1,276	1.3025%	1.2500%
2016-169	FEDERAL FARM CREDIT BANK (FFCB)	1,996,582.69	1,936,200.00	2,000,000.00	11/29/16	11/29/21	1,826	1.8125%	1.7600%
2016-172	FEDERAL FARM CREDIT BANK (FFCB)	1,994,532.31	1,936,200.00	2,000,000.00	11/29/16	11/29/21	1,826	1.1844%	1.7600%
2016-174	FEDERAL FARM CREDIT BANK (FFCB)	1,000,000.00	976,130.00	1,000,000.00	12/01/16	06/01/21	1,643	2.0000%	2.0000%
2016-178	FEDERAL HOME LOAN BANK (FHLB)	2,000,000.00	1,945,040.00	2,000,000.00	12/06/16	12/06/21	1,826	2.0500%	2.0500%
2016-180	FEDERAL HOME LOAN BANK (FHLB)	1,990,621.17	1,945,860.00	2,000,000.00	12/02/16	11/29/21	1,823	2.0199%	1.8750%
2017-022	FANNIE MAE (FNMA)	2,000,000.00	1,949,440.00	2,000,000.00	03/29/17	03/29/22	1,826	2.1700%	2.1700%
2017-053	FREDDIE MAC (FHLMC)	2,000,000.00	1,983,220.00	2,000,000.00	05/17/17	05/17/22	1,826	2.2500%	2.2500%
2017-090	FREDDIE MAC (FHLMC)	3,405,000.00	3,380,449.95	3,405,000.00	09/07/17	06/29/22	1,787	1.5000%	1.5000%
2017-091	FEDERAL HOME LOAN BANK (FHLB)	2,998,761.23	2,928,840.00	3,000,000.00	08/16/17	08/16/22	1,826	1.7500%	1.7500%
2017-105	FEDERAL FARM CREDIT BANK (FFCB)	4,000,000.00	3,876,920.00	4,000,000.00	09/14/17	03/14/22	1,642	1.9500%	1.9500%
2017-119	FREDDIE MAC (FHLMC)	2,114,594.35	2,083,133.20	2,120,000.00	09/28/17	09/29/22	1,827	1.8400%	1.6250%
2017-120	FEDERAL HOME LOAN BANK (FHLB)	1,000,000.00	970,410.00	1,000,000.00	10/26/17	10/26/22	1,826	2.2500%	2.2500%
2017-125	FEDERAL HOME LOAN BANK (FHLB)	1,000,000.00	973,710.00	1,000,000.00	10/30/17	10/26/22	1,822	2.2500%	2.2500%
2017-126	FREDDIE MAC (FHLMC)	1,000,000.00	993,470.00	1,000,000.00	10/27/17	10/27/22	1,826	1.7500%	1.7500%
2017-130	FEDERAL HOME LOAN BANK (FHLB)	1,000,000.00	983,720.00	1,000,000.00	11/14/17	11/14/22	1,826	2.0000%	2.0000%
2017-135	FEDERAL HOME LOAN BANK (FHLB)	3,000,000.00	2,937,570.00	3,000,000.00	11/28/17	05/28/21	1,277	2.0000%	2.0000%
2017-136	FREDDIE MAC (FHLMC)	3,000,000.00	2,954,310.00	3,000,000.00	11/28/17	11/28/22	1,826	2.0000%	2.0000%
2017-139	FREDDIE MAC (FHLMC)	2,000,000.00	1,975,120.00	2,000,000.00	11/28/17	11/28/22	1,826	2.0000%	2.0000%
2017-143	FEDERAL FARM CREDIT BANK (FFCB)	1,000,000.00	973,640.00	1,000,000.00	11/28/17	11/28/22	1,826	2.3200%	2.3200%
2017-146	FREDDIE MAC (FHLMC)	4,000,000.00	3,981,480.00	4,000,000.00	12/27/17	12/27/22	1,826	2.0000%	2.0000%
2017-151	FREDDIE MAC (FHLMC)	1,000,000.00	993,110.00	1,000,000.00	12/21/17	12/21/22	1,826	2.0000%	2.0000%
2017-154	FREDDIE MAC (FHLMC)	2,000,000.00	1,964,660.00	2,000,000.00	12/28/17	12/28/21	1,461	2.2500%	2.2500%
2017-160	FEDERAL FARM CREDIT BANK (FFCB)	2,000,000.00	1,966,120.00	2,000,000.00	12/28/17	06/28/21	1,278	2.2300%	2.2300%
2018-002	FEDERAL HOME LOAN BANK (FHLB)	1,000,000.00	986,760.00	1,000,000.00	01/25/18	01/25/22	1,461	2.3500%	2.3500%
2018-003	FREDDIE MAC (FHLMC)	1,000,000.00	985,680.00	1,000,000.00	01/30/18	01/30/23	1,826	2.5500%	2.5500%
2018-004	FREDDIE MAC (FHLMC)	1,000,000.00	988,260.00	1,000,000.00	01/30/18	01/30/23	1,826	2.0000%	2.0000%
2018-021	FREDDIE MAC (FHLMC)	2,000,000.00	1,993,600.00	2,000,000.00	03/15/18	03/15/23	1,826	3.0000%	3.0000%

**SUTTER COUNTY
INVESTMENT PORTFOLIO**
June 30, 2018



TREASURY NUMBER	INSTITUTION/BRANCH	BOOK VALUE	MARKET VALUE	PAR VALUE	DATE		TOTAL DAYS INVESTED	YIELD	RATE
					INVESTED	MATURES			
2018-022	FREDDIE MAC (FHLMC)	999,531.22	997,950.00	1,000,000.00	03/08/18	03/08/23	1,826	2.5510%	2.5000%
2018-025	FREDDIE MAC (FHLMC)	4,000,000.00	3,979,160.00	4,000,000.00	03/29/18	03/29/23	1,826	2.5000%	2.5000%
2018-030	FREDDIE MAC (FHLMC)	1,000,000.00	998,180.00	1,000,000.00	03/29/18	03/29/23	1,826	2.5000%	2.5000%
2018-038	FEDERAL HOME LOAN BANK (FHLB)	4,000,000.00	3,993,600.00	4,000,000.00	04/18/18	04/18/23	1,826	2.5000%	2.5000%
2018-056	FEDERAL HOME LOAN BANK (FHLB)	2,000,000.00	2,000,160.00	2,000,000.00	05/03/18	05/03/22	1,461	3.0000%	3.0000%
2018-066	FEDERAL FARM CREDIT BANK (FFCB)	2,000,000.00	2,001,120.00	2,000,000.00	05/24/18	05/24/23	1,826	3.2300%	3.2300%
2018-067	FREDDIE MAC (FHLMC)	1,000,000.00	1,003,230.00	1,000,000.00	06/15/18	06/15/22	1,461	3.0000%	3.0000%
2018-071	FREDDIE MAC (FHLMC)	996,816.18	999,690.00	1,000,000.00	05/24/18	05/15/23	1,817	3.1710%	3.1000%
TOTAL AGENCY NOTES		189,747,796.28	185,867,057.68	189,775,714.28					

MEDIUM TERM NOTES

2014-081	US BANCORP (USB)	2,003,590.75	1,992,320.00	2,000,000.00	07/18/14	04/25/19	1,742	1.9650%	2.2000%
2015-098	WELLS FARGO & COMPANY (WFC)	4,000,000.00	3,964,520.00	4,000,000.00	09/25/15	09/25/20	1,827	2.0000%	2.0000%
2015-115	WELLS FARGO & COMPANY (WFC)	2,000,000.00	1,977,280.00	2,000,000.00	10/16/15	10/16/20	1,827	1.7500%	1.7500%
2016-078	WELLS FARGO & COMPANY (WFC)	2,000,000.00	1,998,260.00	2,000,000.00	06/07/16	06/07/21	1,826	2.0000%	2.0000%
2016-110	WELLS FARGO & COMPANY (WFC)	2,003,144.30	1,921,740.00	2,000,000.00	07/25/16	07/26/21	1,827	2.0459%	2.1000%
2016-119	HSBC USA, INC	2,000,000.00	1,967,360.00	2,000,000.00	08/19/16	08/19/21	1,826	2.1000%	2.1000%
2016-184	HSBC USA, INC	4,000,000.00	3,818,840.00	4,000,000.00	12/16/16	12/16/21	1,826	2.2500%	2.2500%
2016-187	US BANCORP (USB)	2,002,446.25	1,961,660.00	2,000,000.00	12/16/16	01/29/21	1,505	2.2990%	2.3500%
2017-002	CHEVRON CORP (CVX)	995,109.01	976,600.00	1,000,000.00	01/09/17	05/16/21	1,588	2.2790%	2.1000%
2017-009	WELLS FARGO & COMPANY (WFC)	1,967,738.24	1,921,740.00	2,000,000.00	01/23/17	07/26/21	1,645	2.6601%	2.1000%
2017-071	WELLS FARGO & COMPANY (WFC)	2,000,000.00	1,997,720.00	2,000,000.00	06/27/17	06/27/22	1,826	2.4852%	3.0370%
2017-086	TOYOTA MOTOR CREDIT CORP	2,000,000.00	1,949,280.00	2,000,000.00	08/03/17	06/26/22	1,788	2.1250%	2.1250%
2017-149	TOYOTA MOTOR CREDIT CORP	2,000,000.00	1,938,400.00	2,000,000.00	12/07/17	06/07/21	1,278	2.2500%	2.2500%
2017-161	TOYOTA MOTOR CREDIT CORP	1,994,635.25	2,006,380.00	2,000,000.00	12/21/17	11/29/22	1,804	2.1287%	2.1486%
2018-052	SUMITOMO MITSUI BANK NY (SUMIBK)	2,000,895.06	1,997,873.83	2,000,000.00	04/23/18	01/31/20	648	2.7229%	2.1434%
2018-068	TOYOTA MOTOR CREDIT CORP	1,000,000.00	993,440.00	1,000,000.00	05/22/18	04/26/21	1,070	3.0500%	3.0500%
TOTAL MEDIUM TERM NOTES		33,367,558.86	33,383,413.83	34,000,000.00					

TOTAL MEDIUM TERM NOTES

33,367,558.86

TOTAL POOLED PORTFOLIO

249,977,765.89

AVERAGE

1.8838%

1.8828%

Sutter County Pool Treasury Portfolio

Transactions

For the Month ended June 30, 2018

Treasury Number	Settlement Date	Broker	Asset	Rate	Purchase at Cost	Sale / Call	Maturities	Coupon Received
MANAGED FUNDS								
2018-075	6/1/2018	CAMP	CAMP (2018-00A)	1.8400%		2,000,000.00		
2018-076	6/1/2018	CAMP	CAMP (2018-00A)	1.9500%	35,810.55			35,810.55
2018-077	6/6/2018	CAMP	CAMP (2018-00A)	1.9500%		6,000,000.00		
2018-078	6/7/2018	CAMP	CAMP (2018-00A)	1.9500%	3,000,000.00			
2018-079	6/11/2018	LAIF	LAIF (2018-00B)	1.7550%		4,000,000.00		
2018-080	6/14/2018	LAIF	LAIF CEMETERY (2018-00C)	1.7550%	80,000.00			
2018-081	6/20/2018	CAMP	CAMP (2018-00A)	1.9500%	3,000,000.00			
2018-082	6/25/2018	CAMP	CAMP (2018-00A)	1.9500%	8,000,000.00			
2018-083	6/28/2018	CAMP	CAMP (2018-00A)	1.9500%		3,000,000.00		
2018-084	6/29/2018	CAMP	CAMP (2018-00A)	1.9500%	2,000,000.00			
					<u>16,115,810.55</u>	<u>15,000,000.00</u>	<u>0.00</u>	<u>35,810.55</u>

PURCHASES/SALES/CALLS/MATURITIES

2013-118	6/7/2018	SALE	UNION BANK NA (UNBC)	2.6250%		1,002,809.29		5,177.08
2015-037	6/7/2018	SALE	GENERAL ELECTRIC CAPITOL CORP	5.5000%		3,173,342.14		68,291.67
2018-067	6/15/2018	VINING SPARKS	FREDDIE MAC (FHLMC)	3.0000%	1,000,000.00			
					<u>1,000,000.00</u>	<u>4,176,151.43</u>	<u>0.00</u>	

COUPONS

2016-178	6/6/2018		FEDERAL HOME LOAN BANK (FHLB)	2.0500%				20,500.00
2016-078	6/7/2018		WELLS FARGO & COMPANY (WFC)	2.0000%				10,000.00
2017-149	6/7/2018		TOYOTA MOTOR CREDIT	2.2500%				22,500.00
2016-077	6/11/2018		FREDDIE MAC (FHLMC)	1.2500%				25,000.00
2016-163	6/11/2018		FREDDIE MAC (FHLMC)	1.5000%				15,000.00
2016-184	6/18/2018		HSBC USA, INC	2.2500%				22,500.00
2017-151	6/21/2018		FREDDIE MAC (FHLMC)	2.0000%				10,000.00
2017-071	6/27/2018		WELLS FARGO & COMPANY (WFC)	2.9916%				14,957.75
2017-146	6/27/2018		FREDDIE MAC (FHLMC)	2.0000%				40,000.00
2017-154	6/28/2018		FEDERAL HOME LOAN BANK (FHLB)	2.2500%				22,500.00
2017-160	6/28/2018		FEDERAL FARM CREDIT BANK (FFCB)	2.2300%				22,300.00
20017-090	6/29/2018		FEDERAL HOME LOAN BANK (FHLB)	1.5000%				25,537.50
2016-090	6/29/2018		FEDERAL FARM CREDIT BANK (FFCB)	1.4200%				14,200.00
2017-086	6/29/2018		TOYOTA MOTOR CREDIT	2.1250%				<u>10,625.00</u>
			Total coupons from bonds					<u>275,620.25</u>
			Total coupon receipts for the period					<u>311,430.80</u>

Total portfolio activity	<u>17,115,810.55</u>	<u>19,176,151.43</u>	<u>0.00</u>
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Reconciliation

Total Change due to activity	(2,060,340.88)
Final amortization of premiums 2013-118 & 2015-137	3,606.68
Portfolio balance May 31, 2018	<u>252,034,500.09</u>
Total Pool Portfolio June 30, 2018	<u>249,977,765.89</u>